



**STATEMENT BY MANAGING DIRECTOR, SHELTER AFRIQUE DEVELOPMENT BANK.**

**MR THIerno-HABIB HANN AT THE 1<sup>st</sup> 2024 UN HABITAT EXECUTIVE BOARD**

**Nairobi, 7<sup>th</sup> May 2024**

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The Chair of the UN Habitat Executive Board Arc Ahmed Musa Dangiwa, the Minister of Housing and Urban Development at the Federal Republic of Nigeria and also the Chair of the Shareholders Bureau at Shelter Afrique Development Bank, the Acting Executive Director of UN-Habitat, Mr Michal Mlynár, country representatives of the UN Habitat Executive Board, representatives from the United Nations system, Inter-Governmental Organizations, Observers, here present, ladies and gentlemen, Good Afternoon.

My name is Thierno – Habib Hann, the Managing Director at Shelter Afrique Development Bank, the Pan African Housing Finance and Urban Development Finance Institution (DFI) based in Nairobi, Kenya, with 44 countries shareholders as well as the African Development Bank (Afdb) and Africa Reinsurance Corporation (AfricaRe) among Multilateral. I would like to convey a statement on behalf of my institution.

1. Housing plays a critical role in socio-economic development, contributing to improved well-being, economic productivity, job and wealth creation.
2. Financing is at the core of the housing sector achieving its set mandate, which is anchored on collaboration between various stakeholders throughout the housing value chain. Leveraging on these dynamics is essential for addressing the challenges and opportunities in providing affordable and sustainable housing for all. With a deficit of 52 million housing units, we will require at least USD 1.2 trillion investment. Green climate resilience will be key in addressing this deficit to mitigate the potential carbon footprint, which would otherwise negate all other efforts for climate mitigation.

3. As the Pan African Housing Finance Institution, Shelter Afrique Development Bank is looking forward to further strengthening its collaborating with UN Habitat to achieve the set objectives of SDG 11: Sustainable Cities and Communities.

This collaboration is to be anchored on the following components:

- a) The implementation of the Housing Compact for Africa initiative, which aims to define a common approach across stakeholders of the housing sector to accelerate the delivery of adequate and affordable housing at scale throughout the African region.  
The Housing Compact for Africa initiative seeks to achieve the following objectives:
  1. Improved access to adequate, safe and affordable housing for all, contributing towards the realisation of SDG 11.
  2. Strengthened capacity of national and local governments to create enabling environments for the provision of adequate, safe, accessible, and affordable housing by placing housing at the centre of social and economic policies.
  3. Strengthened partnerships and cooperation among relevant stakeholders in the housing sector to coordinate efforts in delivering adequate and affordable housing in African countries.
- b) Resource Mobilization and Stakeholders engagement: Engage in partnership with Regional Development Finance Institutions (DFIs) focused on housing and urban development (such as Shelter Afrique Development Bank) to mobilise concessional funding from multilateral and bilateral agencies, and in return UN HABITAT to provide technical expertise and convening power to strengthen regional specialised DFIs.
- c) The implementation of Project Preparation Facility to catalyse investments in the Affordable Housing and Urban Development industries in African countries in collaboration with the Cities Investment Facility (CIF) of UN Habitat.
- d) Rental/Rent to own Housing Promotion that will influence regulation, create the enabling environment, agree on the funding mechanism

and other modalities for delivering Rental Housing units and students' accommodation in Africa.

- e) Collaboration on areas relating to policy, research and development, as it pertains to the housing delivery and urban development industry in Africa.

As the Pan African Housing Finance Institution, Shelter Afrique Development Bank is committed to collaborating with UN Habitat and other relevant institutions towards championing the delivery of sustainable, inclusive affordable housing and urban development in Africa. Addressing social green infrastructure, Gender (housing for women and women in the housing value-chain), migrants/refugees housing and diaspora housing investment are all priority thematic to create jobs in the value chain of the housing and urban sector.

At this juncture, we are looking forward to a stimulating and impactful engagement in this executive board which will enhance the global housing and human settlements agenda.

Thank you.